

SEARCHLIGHT LEADERSHIP FUND
POLITICAL ACTION COMMITTEE
P.O. BOX 55
SEARCHLIGHT, NEVADA 89046

RECEIVED
FEDERAL ELECTION
COMMISSION

OCT 16 12 35 PM '98

October 6, 1998

Mr. Edward D. Ryan
Reports Analyst
Federal Election Commission
Washington, D.C. 20463

Re: Searchlight Leadership Fund PAC - C00327395

Dear Mr. Ryan:

In response to your preliminary reviews of September 30, 1998, enclosed are amended reports for the Searchlight Leadership Fund's July Quarterly Report, the 12 Day Pre-Primary Report (7/1/98-8/12/98), and the August monthly report (8/13/98-8/30/98).

The questions raised by the review of the July quarterly report were the result of a misplaced itemization of contributions to federal candidates which were not cashed. When the checks were voided, we mistakenly listed them on line 15 as a refund instead of listing them as negative entries on line 23.

The questions raised by the review of the 12 Day Pre-Primary Report were caused by a mistaken entry in the reported cash on hand at the beginning of the reporting period. The cash on hand was listed as \$80,951.42 instead of the actual amount of \$76,296.71. This error has been corrected. This change also corrected the error on Line 8. However, the notation of miscalculation for lines 6(b) Column A through Line 8 Column A is \$65,000.22, not \$65,000.32.

The error on calculations for Lines 11(a)(i) Column B through Line 20 Column B and the error on Calculations for Lines 21(a)(i) Column B through Line 31 Column B were caused by the mistaken listing in the July quarterly report. These have now been corrected.

Though we have not received a letter of review for the August report, the error on the July Quarterly report also affected the calculations for Line 6(c) Column B and Line 6(d) column B, as well as Line 15 Column B and Line 23 Column B. We are submitting a revised report and revised summary page to account for the error.

Sincerely,



William E. Marion
Treasurer